

Seminary Cost Comparison

for the Master of Divinity Degree

2016-2017 Academic Year

Seminary Name	Tuition ¹	Fees ¹	Cost/sem.	M.Div Cost ²
Detroit Baptist Theological Seminary, MI	\$245	\$100	\$4,020	\$24,120
Bob Jones University (Seminary), SC	\$225	\$225	\$3,825	\$22,950
Shepherd's Theological Seminary, NC	\$285	\$100	\$4,660	\$27,960
Virginia Beach Theological Seminary, VA	\$295	\$265	\$4,985	\$29,910
Central Baptist Theological Seminary, MN	\$300	\$220	\$4,985	\$29,910
Maranatha Baptist Seminary, WI	\$310	\$275	\$5,235	\$30,035
Faith Baptist Seminary, IA	\$325	\$269	\$5,469	\$32,814
Baptist Bible Seminary, PA	\$340	\$170	\$5,610	\$33,660
The Masters Seminary, CA	\$375	\$50	\$6,050	\$36,300
Moody Theological Seminary, MI	\$395	\$160	\$6,480	\$38,880
Dallas Theological Seminary, TX	\$515	\$260	\$8,500	\$51,000
Denver Seminary, CO	\$540	\$100	\$8,740	\$51,840
Grand Rapids Theological Seminary, MI	\$520	\$345	\$8,665	\$51,990
Westminster Theological Seminary, PA	\$525	\$300	\$8,700	\$52,200
Southern Baptist Theological Seminary, KY	\$534	\$260	\$8,804	\$52,824
Gordon-Conwell Theological Seminary, MA	\$645	\$125	\$10,445	\$62,670
Trinity Evangelical Divinity School, IL	\$655	\$110	\$10,590	\$63,540

Footnotes:

¹ All figures are based on rates posted on the institutional website as of June 2016. They reflect the published rates in effect for the academic year listed above, unless otherwise noted.

² These figures are based on tuition charges for a student taking sixteen (16) credits each semester for three years.

Documentation:

This chart was updated in June 2016 and compares cost among selected seminaries. It is not intended to provide an exhaustive listing of all seminaries in the United States. Neither is it a recommendation of any specific seminary included on the list. The data contained here was gathered from each school's website. It is understood that schools modify and change information regularly. Students should consider many factors beyond financial costs when choosing a seminary. Other important factors to be considered when making a decision on where to attend seminary include: doctrinal position, philosophy of ministry, faculty, curriculum, library resources, and the quality of graduates produced.

Q. How can DBTS offer a quality seminary education at such an affordable price?

A. The cost to attend DBTS is remarkably low! M.Div. students may take course work during the 2016-2017 school year for only \$245 per credit hour. The rate for Th.M. students is just \$275 per credit hour.

There are two main reasons we can do this. First, we are a local church-based seminary. **Inter-City Baptist Church, has demonstrated an incredible financial commitment to the seminary over the years.** As a result, every student receives an unwritten scholarship. It is just incorporated into the lower tuition level. The second reason we can keep prices so low is because of our limited overhead. Since we do not operate a college we do not need to maintain dormitories, athletic facilities or a cafeteria. Many other services are shared with our church, such as maintenance and the business office. **All of this adds up to a significant savings for our seminary students.**